

Press Release: IAS Announces Partnership with Ravin.ai

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Columbus, OH: IAS and Ravin.ai have announced a partnership integrating Ravin's ground-breaking Artificial Intelligence (AI)- based technology with IAS' Rialto digital wholesale platform. This partnership will provide IAS clients with the world's most advanced digital vehicle inspection solution.

Ravin's modular, AI-based technology creates a 360° scan of the vehicle using a mobile phone. With this solution, IAS clients scan a vehicle at the auction or dealership to immediately create a condition report and upload to an IAS client wholesale marketplace.

This solution cuts down inspection time and labor hours, brings consistency to vehicle grading and listings, and enriches the wholesale marketplace vehicle details pages (VDP) with damage disclosure and 360 images. Ultimately, the goal is to help consignors churn inventory more quickly and drive up vehicle values.

“Our Rialto Platform partners with best-in-class technology companies like Ravin. In this specific partnership, our focus is on leveraging technology to provide our clients with a more comprehensive and transparent condition report and Ravin helps us achieve that goal”, stated John Lilly, CEO of IAS.

“We are thrilled to offer the industry’s leading AI inspection technology to IAS customers. Our inspection platform has already processed hundreds of millions of images and offers faster, more consistent inspections of used vehicles. This means that dealers can broadcast and bid on vehicles with more confidence, enabling easier digital transactions”, Ravin co-founder Eliron Ekstein.

About Integrated Auction Solutions (IAS)

IAS is a leading software provider of Wholesale Auto Auction Services, empowering Auto Auctions, Dealers and Consignors around the U.S., Canada, Europe and Brazil. IAS enables the independent auto auction community to effectively compete both in-lane and on-line with a suite of powerful, easy to use, mobile-friendly technology solutions. Learn more by calling us at 855.999.0303 or visiting www.integratedauctionsolutions.com

About Ravin AI

Ravin AI is an international provider of automated artificial intelligence solutions for vehicle inspections serving diverse fleet, insurance, and remarketing customers around the world. Unlike other solutions, Ravin does not require its customers to purchase or install dedicated hardware but rather uses mobile and CCTV cameras. Ravin AI was founded in 2018 by Eliron Ekstein and Roman Sandler, and has raised \$25M to date from investors including Shell, KAR Global, FM Capital and PICO Partners. Strategic partners include Toyota Financial. For more information, visit www.ravin.ai